



General Assembly

January Session, 2003

***Amendment***

LCO No. 5806

\*HB0616905806HR0\*

Offered by:

REP. GIULIANO, 23<sup>rd</sup> Dist.

To: House Bill No. 6169

File No. 645

Cal. No. 437

***"AN ACT CONCERNING APPLICATION OF THE PROPERTY TAX  
TO QUASI-PUBLIC AGENCIES."***

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective October 1, 2003*) A municipality, by  
4 ordinance, may enact a property tax relief program under which a  
5 resident sixty years of age or older with an adjusted gross income of  
6 less than one hundred thousand dollars shall be eligible to have the  
7 property tax on such resident's primary residence remain at the level  
8 of such tax on the effective date of this section. The municipality shall  
9 require that, in order to be eligible for the program, the person shall  
10 have owned such residence for not less than three years, and the  
11 assessed value of such property shall be adjusted to include any  
12 improvement to the property, provided any such program shall  
13 provide that the property tax relief shall terminate upon the death of  
14 such resident, unless such property is transferred to the resident's  
15 surviving spouse, who meets the other eligibility requirements and

16 continues to use the property as a primary residence."